

Children's Promise Act

Give to CPC Metro and receive a **DOLLAR-FOR-DOLLAR TAX CREDIT FROM THE STATE**

What is it?

A law that allows you to receive a credit for the amount of your contribution for as much as \$1,200 for a single individual or a head of household or \$2,400 for a married couple filing a joint return.

Benefits:

- It allows you to invest in the lifesaving work of pregnancy centers that serve women in crisis situations.
- Ad Valorem Tax (50% of real property tax liability) can also be deducted.
- Dollar-for-dollar tax credit per year for contributions to CPC Metro or other Qualified Charitable Organizations (QCO).
- Credit can carry over for 5 years.

Who Qualifies?

Any individual taxpayer for the State of Mississippi

How to apply

- Donate to CPC Metro
- Visit MSDOR at <https://tap.dor.ms.gov> to apply. Click "Apply for a Charitable Contribution Credit" to begin the QCO credit application. They will respond with eligibility by mail within 30 days of receiving your application.
- Upload your receipt to MSDOR using the Letter ID they provide, and they will send you a document for your tax professional to file with your taxes.



Save Time! Let us Help you!

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*This information is not intended to give tax advice. Please consult with your tax professional about your specific tax questions.